Business Humanitarian Award Presented to Mr. Farooq Kathwari

PRESS RELEASE

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The chief executive officer of Ethan Allen Interiors, Farooq Kathwari, received the 2006 Business Humanitarian Award at a presentation ceremony today in New York. The presentation took place at the headquarters of the United States Council for International Business (USCIB) under the sponsorship of the Business Humanitarian Forum (BHF), a non-profit association based in Geneva, Switzerland. George F. Russell, Jr.and John C. Whitehead, the BHF's Honorary Co-Chairs, presented the Award.

Mr. Kathwari has a long involvement in humanitarian activities, and has been particularly active sponsoring dialogue between Indians and Pakistanis seeking a peaceful solution to the dispute over Kashmir. He has been a leader of many organizations devoted to resolving humanitarian issues, and has received numerous awards.

"Farooq Kathwari exemplifies the humanitarian spirit in business," said BHF President John J. Maresca. "His activities show the enormous positive potential of business, and business leaders, in helping to resolve humanitarian problems."

USCIB representatives said they were delighted to support the event honoring Mr. Kathwari. "Farooq Kathwari recognizes the private sector's responsibility to work toward improving the lives of others," said Thomas Niles, Vice Chair of USCIB and a member of the BHF Advisory Board. "It is terrific that he's being recognized for his contributions. I hope other CEOs will follow his example."

Founded in 1999, the BHF works to bridge the gap of understanding and to promote cooperation between humanitarian organizations and private business, encouraging both to work together to solve complex development problems. It participates in private sector development projects in poor countries, brings together entrepreneurs from the least developed countries with potential supporters, provides related services, and supports dialogue and training.



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